

# MOORHEAD AREA PUBLIC SCHOOLS

## Operating Levy Referendum Tax Impact and Revenue Summary Revised August 5, 2010

Tax Impact of \$850 Per Pupil Operating Levy					
Taxable Market Value (\$)	Annual (\$)	Monthly (\$)	Daily (\$)	Estimated Referendum Revenue	Increase to \$850
100,000	179	14.92	0.50	Existing Per Pupil Referendum	\$-
125,000	224	18.67	0.62	Increase over Renewal of Existing	\$850
150,000	269	22.42	0.75	Total Per Pupil Referendum	\$850
175,000	313	26.08	0.87		
200,000	358	29.83	0.99	Total Referendum Aid	\$948,213
225,000	403	33.58	1.12	Total Referendum Levy	\$4,283,644
250,000	448	37.33	1.24	Total Referendum Revenue	\$5,231,857
275,000	492	41.00	1.37		
300,000	537	44.75	1.49	Percent Referendum Aid	18.1%
400,000	716	52.25	1.74	Percent Property Taxes	81.9%
450,000	806	59.67	1.99		

Types of Property: Residential homesteads, apartments, and commercial industrial property.

**Commercial** and **industrial** property located in the City of Moorhead and the City of Dilworth **will not see a net tax increase for the proposed referendum** due to the disparity tax credit that is part of the Border City legislation which is designed to ease the tax burden for owners of commercial and industrial properties located in cities bordering North Dakota.

**Agriculture** property will pay taxes for the proposed referendum based **only on the value of the house, garage and surrounding one acre**. Seasonal recreational property will pay no taxes for the proposed referendum.

(Tax impact estimates and estimated referendum revenue prepared by Ehlers and Associates.)

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### **State Property Tax Refunds**

The State of Minnesota has two tax refund programs and one tax deferral program available for owners of homestead property. These programs may reduce the net tax burden for local taxpayers but only if taxpayers take time to complete and send in the forms. For help with the forms and instructions, consult your tax professional or visit the Department of Revenue web site at [www.taxes.state.mn.us](http://www.taxes.state.mn.us). Additional information regarding the property tax refunds is available on Moorhead Area Public Schools web site at [www.moorhead.k12.mn.us](http://www.moorhead.k12.mn.us).