

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Moorhead Area Public Schools, ISD. 152

July 1, 2015

Analysis of Tax Impact in 2016 for Potential Bond Issue

Bond Amount	\$78,280,000
Number of Years (No. of Tax Levies)	20 Years
Estimated Tax Rates Payable in 2016	
With New Bonds	26.95%
Existing Debt Only	18.63%
Net Change	8.32%

Type of Property	Estimated Market Value	Estimated Increase in Taxes Payable in 2016 *
Residential Homestead	\$100,000	\$60
	125,000	82
	150,000	105
	175,000	128
	200,000	150
	250,000	196
	300,000	241
	350,000	286
	400,000	332
Commercial/Industrial **	\$100,000	\$125
	250,000	354
	500,000	770
	750,000	1,186
	1,000,000	1,602
Agricultural Homestead ***	\$400,000	\$209
	750,000	355
	1,000,000	459
	2,000,000	875
Agricultural Non-Homestead (dollars per acre)	\$3,000	\$2.50
	4,000	3.33
	5,000	4.16
	6,000	4.99
	7,000	5.82

* The figures in the table are based on school district taxes for bonded debt only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax impact of the bond issue for many property owners.

** For commercial/industrial property in the Cities of Moorhead and Dilworth, the tax impact will be either zero or much less than shown above, due to the impact of the Border Cities Disparity Credit.

*** For agricultural homestead property, a value of \$150,000 was assumed for the house, garage, and one acre.