



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 907,583	\$ 5,596,601	\$ 3,975,817	\$ 2,528,367	\$ 8,624,358	\$ 7,771,137	\$ 3,381,588
General Fund/Other	\$ 19,581,431	\$ 83,727,052	\$ 83,436,342	\$ 19,872,142	\$ 94,454,040	\$ 95,183,389	\$ 19,142,793
Food Service Fund	\$ 1,275,514	\$ 3,392,377	\$ 3,539,249	\$ 1,128,642	\$ 3,373,950	\$ 3,478,046	\$ 1,024,546
Community Service Fund	\$ 1,073,816	\$ 2,251,570	\$ 2,033,177	\$ 1,292,209	\$ 2,131,430	\$ 2,259,350	\$ 1,164,289
Building Construction Fund	\$ 5,372,483	\$ 1,617,537	\$ 2,214,155	\$ 4,775,865	\$ -	\$ -	\$ 4,775,865
Debt Service Fund	\$ 1,597,451	\$ 7,001,959	\$ 8,539,558	\$ 59,852	\$ 7,443,870	\$ 7,090,750	\$ 412,972
Trust Fund	\$ 10,325	\$ 5	\$ -	\$ 10,330	\$ -	\$ -	\$ 10,330
Internal Service Fund	\$ 1,899,815			\$ 2,363,203			\$ 2,363,203
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 4,646,751	\$ 336,544	\$ 522,904	\$ 4,460,391	\$ 456,827	\$ 225,000	\$ 4,692,218
OPEB Debt Service Fund	\$ 240,279	\$ 4,192,075	\$ 1,461,250	\$ 2,971,104	\$ 1,557,412	\$ 1,483,625	\$ 3,044,891
<b>Total - All Funds</b>	<b>\$ 36,605,448</b>	<b>\$ 108,115,720</b>	<b>\$ 105,722,452</b>	<b>\$ 39,462,105</b>	<b>\$ 118,041,887</b>	<b>\$ 117,491,297</b>	<b>\$ 40,012,695</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2018	\$ 109,085,075	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019				\$0	
Plus: New Issues	\$ 3,277,754						
Less: Redemmed Issues		<b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>					
Outstanding June 30, 2019	\$ 112,362,829	Total Operating Expenditures				\$ 89,290,510.00	
<b>Short-Term Debt</b>		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				7,003.51	
Certificates of Indebtedness	\$ -	FY 2019 Operating Cost per ADM				\$ 12,749.39	
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:** Moorhead Area Public Schools Annual Report may be found on the Moorhead Area Public web site at [www.moorheadschoools.org/annualreport](http://www.moorheadschoools.org/annualreport)

\* Other Post-Employment Benefits (OPEB)

